LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7751 BILL NUMBER: HB 1710		NOTE PREPARED: Jan 12, 2007 BILL AMENDED:
SUBJECT: Dishonored	Check Charges.	
FIRST AUTHOR: Rep. Herrell FIRST SPONSOR:		BILL STATUS: As Introduced
FUNDS AFFECTED:	GENERAL DEDICATED FEDERAL	IMPACT: No Fiscal Impact

<u>Summary of Legislation:</u> The bill prohibits a bank from charging a fee for a dishonored check to any party other than the maker or drawer of the check.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Karen Firestone, 317-234-2106.

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